

Innovative Investment Program Enables Job Growth in the Region

First EB5 Regional Center in Southeast Virginia

FOR IMMEDIATE RELEASE

Wednesday, September 14 2011 – VIRGINIA BEACH, VA – Beach Development Group, a Virginia Beach Based Class A Contractor and Development Company has announced it is submitting its application this month for an EB5 Regional Center to the United States Citizenship and Immigration Service (USCIS) to be called the Virginia Atlantic Regional Center (VARC).

USCIS administers the Immigrant Investor Program, also known as “EB-5,” created by Congress in 1990 to stimulate the U.S. economy through job creation and capital investment by foreign investors. Under a pilot immigration program first enacted in 1992 and regularly reauthorized since, certain EB-5 visas also are set aside for investors in Regional Centers designated by USCIS based on proposals for promoting economic growth. According to Kathy Owens, President of Beach Development Group, “Participating in the EB5 Immigrant Investor Visa program is a complex and dynamic process involving immigration attorneys, economists, business attorneys, securities brokers and SEC compliancy but one Beach Development Group finds well worth the effort.”

Enveloping large portions of Virginia (blue and green), VARC will be the first EB5 Regional Center in the state of Virginia. VARC was formed to take advantage of the opportunity the EB5 immigrant investment visa program provides for financing targeted projects in a specified geographical region. Establishing a Regional Center will allow VARC projects the benefit of counting direct and indirect jobs toward their job creation requirements. And, including parts of northern North Carolina in the specified geographical area provides an expanded basis for the potential economic impact of every project.

www.AsiaTownVA.com

www.USCIS.gov

About Beach Development Group, LLC

Beach Development Group is a small, woman owned, veteran owned, VA SWaM Certified business formed in 2006 to develop unique commercial properties in strategic areas. Our mission is to design projects with quality, innovation, and vision- in other words, create sustainable developments for the future.